

Charity number: 1117756

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**THE AKSHAYA PATRA FOUNDATION UK**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

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THE AKSHAYA PATRA FOUNDATION UK

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CONTENTS

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	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10
Statement of cash flows	11
Notes to the financial statements	12 - 27

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THE AKSHAYA PATRA FOUNDATION UK

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2020

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**Trustees** Ravindra Chamaria, Chair  
Abhishek Khaitan, Trustee  
Chanchalpathi Das, Trustee  
Peter Marano, Trustee  
Wayne Mcardle, Trustee

**Charity registered number** 1117756

**Principal office** Broadgate West  
1 Snowden Street  
London  
EC2 A 2DQ

**Chief executive officer** Bhawani S Shekhawat

**Accountants** Hillier Hopkins LLP  
Chartered Accountants  
249 Silbury Boulevard  
Milton Keynes  
Bucks  
MK9 1NA

**Bankers** ICICI Bank UK PLC  
One Thomas More Square  
London  
E1Q 1YN

HSBC Bank  
67 George Street  
Richmond  
Surrey  
TW9 1HG

**Solicitors** Gibson, Dunn & Crutcher LLP  
Telephone House  
2-4 Temple Avenue  
London  
EC4Y 0HB

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## THE AKSHAYA PATRA FOUNDATION UK

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### TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2020

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The Trustees present their annual report together with the financial statements of the The Akshaya Patra Foundation UK for the year 1 April 2019 to 31 March 2020.

#### **Objectives and activities**

##### **a. Activities undertaken to achieve objectives**

In a continuation of the very purpose of Akshaya Patra, the charity continued and consolidated its efforts to eliminate hunger from the classroom. The Akshaya Patra Foundation (TAPF) UK consolidated its presence in the UK and in addition to supporting the India program of Akshaya Patra, the charity realised the growing challenges posed in the UK for its children in the form of Holiday Hunger and towards that end, it doubled its efforts to harness support, begin to build an alliance of partners and start working towards solving for hunger in the UK too , beginning with London.

TAPF also focussed its efforts on building greater awareness of the challenges posed by hunger amongst children and towards that end the Charity continues to organise events and with a team of ambassadors to raise awareness and raise vital funds.

##### **b. Main activities undertaken to further the Charity's purposes for the public benefit**

The Trustees have complied with the duty in Section 4 of the Charities Act 2006 and have paid due regard to public benefit when preparing this report. The benefit provided to the public is consistent with the aims of the charity in UK.

#### **Achievements and performance**

##### **a. Main achievements of the Charity**

The Charity had three pillars for strategic focus:

1. To strengthen the organisation and build it as fit for Purpose
2. To create strong partnerships for the launch of Akshaya Patra's first international kitchen in the UK and in so doing, create a model that serves in the UK with speed and at scale
3. To strengthen and broaden our donor relationships.

The Trustees are pleased to report that the charity stayed well focussed on these pillars and by the end of the year accomplished all three objectives. The charity invested in a stronger team by strengthening all functions. Furthermore, the charity selected a partner in God My Silent Partner (GMSP) foundation to get the London project off the ground. By building a larger suite of fund raising tools, platforms and bolstering digital initiatives, marketing activities were stepped whilst keeping a keen focus on costs. By the end of the fiscal year, it was clear that a pandemic was upon us and the charity prepared in the last quarter to pivot its entire operating model to a more remote/off-site way of working whilst also building new and advanced capabilities in the web and digital spaces.

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## THE AKSHAYA PATRA FOUNDATION UK

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

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#### Achievements and performance (continued)

##### b. Review of activities

The charity increased its support towards the initiatives of The Akshaya Patra Foundation (TAPF) in India. The charity steered many initiatives for more and more people to become aware of the phenomenal work being done in India by The Akshaya Patra Foundation and its growing footprint. The charity aligned an even larger number of community groups and associated organisations towards that cause.

During the course of the year, it became even more apparent that Hunger, and particularly Holiday Hunger amongst children was going to be even a bigger concern than in previous years. And as a part of that commitment, the charity created a strong partnership with London based Food For All to begin to jointly serve the homeless and children in London. The charity raised vital funds and executed many days of feeding in London with the help of FFA. In addition working with a range of partners, TAPF UK served a very large number of children during Easter and summer holidays in partnership with UK based foundations and council partners and other charities.

In the coming year, the charity will continue the strategic focus it had this year. 2020 is bound to be a challenging year but by March 2020, the leadership and the team of the charity were well prepared to take the challenges head on, and in particular, prototype, build and scale new models of serving the needy in the UK. In addition, the charity will keep a stronger focus on strengthening the organisation as well as building strong partnerships across the entire gamut of its activities

#### Financial review

##### a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### b. Reserves policy

The Charity continues to aim to hold a maximum of six months running costs in reserve and designate the remainder for the main objective of the foundation. Based on management projections for the six months to 30 September 2020 this would result in a reserves target of approx. £140,000. At 31 March 2020 free reserves, i.e. general funds, amounted to £128,781.

Total funds at the year end are £150,551 (2019 - £334,907). Restricted funds £21,770 (2019 - £12,351) and £nil (2019 - £110,229) are designated.

##### c. Principal risks and uncertainties

As of now the Trustees find there to be no major risks or uncertainties.

#### Structure, governance and management

##### a. Constitution

The Akshaya Patra Foundation UK is a registered charity, number 1117756, and is constituted under a Trust deed.

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THE AKSHAYA PATRA FOUNDATION UK

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2020

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**Structure, governance and management (continued)**

**b. Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**c. Organisational structure and decision-making policies**

The Trustees play a primary role in ensuring good governance and functioning of the foundation. The Board's role, functions and responsibilities are quite clearly defined.

The 5 Trustees are:

Ravindra Chamaria  
Chairman & Managing Director  
Infinity InfoTech Parks Ltd

Abhishek Khaitan  
Partner, Bower Cotton LLP

Chanchalpathi Das, Trustee  
Trustee Programme Director for The Akshaya Patra Foundation in India

Peter Marano, Trustee  
Trustee Chairman of Broadgate

Wayne Mcardle  
Partner (Retired) Gibson Dunn and Crutcher LLP

The Charity currently has a strong team of 6 advisory board members in the UK who have helped to secure financial support and contribute to the future planning of the organisation. The charity plans on engaging some more advisory board members who can perhaps help grow the charity outside of London. The Trustees are encouraged to visit the operations in India, the kitchen where the meals are prepared and some of the schools which receive these meals.

**d. Policies adopted for the induction and training of Trustees**

All Trustees are appointed initially for a 3 year term. Besides other duties, they will be required to give their time to the organisation and help in its growth. For this purpose they must attend at least 3 Trustee meetings each year and engage with the CEO and the team to strengthen and support in all areas and aspects of fundraising as well as awareness building. The Trustees can have access to all accounts and data as required to help make the strategic decisions and work on the long term vision for the Foundation.

**e. Pay policy for key management personnel**

The Pay policy for key management personnel has remained unchanged and is based on agreed performance parameters.

**f. Related party relationships**

All the trustees are supporters of The Akshaya Patra Foundation India.

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## THE AKSHAYA PATRA FOUNDATION UK

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### TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

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#### Structure, governance and management (continued)

##### g. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

##### Future developments

The Charity will be working more closely with the India office of Akshaya Patra and senior management from India also supporting Akshaya Patra UK to develop their fundraising and aim to raise over 1 million in next 18 months. The office may also employ one or two more people to manage the programme efficiently and effectively. The charity will also work closely with GMSP Foundation to build and commission the first kitchen in the UK that serves thousands of meals.

##### Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

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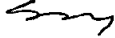
THE AKSHAYA PATRA FOUNDATION UK

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TRUSTEES' REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2020

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Approved by order of the members of the board of Trustees and signed on their behalf by:



.....  
**Ravindra Chamaria**  
Trustee

Date: 20/1/21



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**THE AKSHAYA PATRA FOUNDATION UK**

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**INDEPENDENT EXAMINER'S REPORT  
FOR THE YEAR ENDED 31 MARCH 2020**

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**Independent examiner's report to the Trustees of The Akshaya Patra Foundation UK ('the Charity')**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2020.

**Responsibilities and basis of report**

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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THE AKSHAYA PATRA FOUNDATION UK

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)  
FOR THE YEAR ENDED 31 MARCH 2020

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This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 27 January 2021

Grant Franklin

ACA

**Hillier Hopkins LLP**  
Chartered Accountants  
249 Silbury Boulevard  
Milton Keynes  
Bucks  
MK9 1NA

THE AKSHAYA PATRA FOUNDATION UK

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2020

	Note	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
<b>Income from:</b>					
Donations and legacies	3	167,381	756,499	923,880	927,680
Investments	4	-	10	10	7
Other income	5	-	11,515	11,515	-
<b>Total income</b>		<b>167,381</b>	<b>768,024</b>	<b>935,405</b>	<b>927,687</b>
<b>Expenditure on:</b>					
Raising funds		-	18,914	18,914	23,273
Charitable activities	7	157,962	942,885	1,100,847	1,001,052
<b>Total expenditure</b>		<b>157,962</b>	<b>961,799</b>	<b>1,119,761</b>	<b>1,024,325</b>
<b>Net movement in funds</b>		<b>9,419</b>	<b>(193,775)</b>	<b>(184,356)</b>	<b>(96,638)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		12,351	322,556	334,907	431,545
Net movement in funds		9,419	(193,775)	(184,356)	(96,638)
<b>Total funds carried forward</b>		<b>21,770</b>	<b>128,781</b>	<b>150,551</b>	<b>334,907</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 12 to 27 form part of these financial statements.

**THE AKSHAYA PATRA FOUNDATION UK**

**BALANCE SHEET  
AS AT 31 MARCH 2020**

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	12	9,715	13,994
<b>Current assets</b>			
Debtors	13	317	190,251
Cash at bank and in hand		150,868	141,294
		151,185	331,545
Creditors: amounts falling due within one year	14	(10,349)	(10,632)
<b>Net current assets</b>		140,836	320,913
<b>Total assets less current liabilities</b>		150,551	334,907
<b>Total net assets</b>		150,551	334,907
<b>Charity funds</b>			
Restricted funds	15	21,770	12,351
Unrestricted funds	15	128,781	322,556
<b>Total funds</b>		150,551	334,907

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

.....  
  
**Ravindra Chamarla**  
 Trustee

Date: 20/1/21

The notes on pages 12 to 27 form part of these financial statements.

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THE AKSHAYA PATRA FOUNDATION UK

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STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2020

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	2020 £	2019 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	10,156	(92,152)
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	10	7
Purchase of tangible fixed assets	(592)	(540)
<b>Net cash used in investing activities</b>	<b>(582)</b>	<b>(533)</b>
<b>Cash flows from financing activities</b>		
<b>Change in cash and cash equivalents in the year</b>	<b>9,574</b>	<b>(92,685)</b>
Cash and cash equivalents at the beginning of the year	141,295	233,980
<b>Cash and cash equivalents at the end of the year</b>	<b>150,869</b>	<b>141,295</b>

The notes on pages 12 to 27 form part of these financial statements

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## THE AKSHAYA PATRA FOUNDATION UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

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#### 1. General information

The Akshaya Patra Foundation UK is a charity. The address of the registered office is Broadgate West, 1 Snowden Street, London, EC2A 2DQ.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Akshaya Patra Foundation UK meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the charity of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

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## THE AKSHAYA PATRA FOUNDATION UK

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2020

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#### 2. Accounting policies (continued)

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

All expenditure is inclusive of irrecoverable VAT.

##### 2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

##### 2.5 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the reporting date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the statement of financial activities.

##### 2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £150 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

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THE AKSHAYA PATRA FOUNDATION UK

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

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**2. Accounting policies (continued)**

**2.6 Tangible fixed assets and depreciation (continued)**

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Motor vehicles	- 4 years
Fixtures and fittings	- 4 years

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

**2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.11 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.



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THE AKSHAYA PATRA FOUNDATION UK

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

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2. Accounting policies (continued)

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

3. Income from donations and legacies

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
<b>Donations</b>			
Donations from individuals	111,215	237,369	348,584
Corporate donations	-	156,362	156,362
Donations for UK feeding	56,166	-	56,166
Gift Aid	-	22,424	22,424
Donation for Akshaya Patra Foundation India	-	340,344	340,344
	<u>167,381</u>	<u>756,499</u>	<u>923,880</u>

THE AKSHAYA PATRA FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

3. Income from donations and legacies (continued)

	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
<b>Donations</b>			
Donation from individuals	123,899	257,232	381,131
Corporate donations	-	128,445	128,445
Donations for UK feeding	32,925	-	32,925
Donated services and facilities	-	25,800	25,800
Gift Aid	-	38,172	38,172
Donation for Akshaya Patra Foundation India	-	321,207	321,207
	<u>156,824</u>	<u>770,856</u>	<u>927,680</u>

4. Investment income

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Bank interest	10	10
	<u>10</u>	<u>10</u>

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Bank interest	7	7
	<u>7</u>	<u>7</u>

5. Other incoming resources

	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>	<i>Total funds 2019 £</i>
Holiday club proceeds	11,515	11,515	-
	<u>11,515</u>	<u>11,515</u>	<u>-</u>

**THE AKSHAYA PATRA FOUNDATION UK**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**6. Analysis of grants**

	<b>Grants to Institutions 2020 £</b>	<b>Total funds 2020 £</b>
Support given to Akshaya Patra Foundation India	590,344	590,344
	<u>590,344</u>	<u>590,344</u>
	<i>Grants to Institutions 2019 £</i>	<i>Total funds 2019 £</i>
Support given to Akshaya Patra Foundation India	671,207	671,207
	<u>671,207</u>	<u>671,207</u>

**7. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Restricted funds 2020 £</b>	<b>Unrestricted funds 2020 £</b>	<b>Total funds 2020 £</b>
Support given to Akshaya Patra Foundation India	157,962	942,885	1,100,847
	<u>157,962</u>	<u>942,885</u>	<u>1,100,847</u>
	<i>Restricted funds 2019 £</i>	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Support given to Akshaya Patra Foundation India	144,473	856,579	1,001,052
	<u>144,473</u>	<u>856,579</u>	<u>1,001,052</u>

THE AKSHAYA PATRA FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

8. Analysis of expenditure by activities

	Staff costs 2020 £	Grant funding of activities 2020 £	Support costs 2020 £	Total funds 2020 £
Support given to Akshaya Patra Foundation India	270,721	590,344	239,782	1,100,847
	<i>Activities undertaken directly 2019 £</i>	<i>Grant funding of activities 2019 £</i>	<i>Support costs 2019 £</i>	<i>Total funds 2019 £</i>
Support given to Akshaya Patra Foundation India	256,841	671,207	73,004	1,001,052

Analysis of support costs

	Unrestricted funds 2020 £	Total funds 2020 £
Depreciation	4,871	4,871
Printing and postage	3,788	3,788
Premises costs	20,662	20,662
Subsistence costs	45,607	45,607
Bank charges	7,099	7,099
IT software and expenses	1,387	1,387
Sundry expenses	575	575
Professional fees	5,888	5,888
Bad debts	149,905	149,905
	<u>239,782</u>	<u>239,782</u>

THE AKSHAYA PATRA FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

8. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	<i>Unrestricted funds 2019 £</i>	<i>Total funds 2019 £</i>
Depreciation	4,749	4,749
Printing and postage	1,507	1,507
Premises (including rent gift in kind)	37,903	37,903
Subsistence costs	23,686	23,686
Bank charges	1,086	1,086
IT software and expenses	929	929
Sundry expenses	606	606
Professional fees	2,538	2,538
	73,004	73,004

9. Independent examiner's remuneration

	<b>2020 £</b>	<b>2019 £</b>
Fees payable to the Charity's independent examiner for the independent examination of the Charity's annual accounts	<b>2,370</b>	<b>2,292</b>

10. Staff costs

	<b>2020 £</b>	<b>2019 £</b>
Wages and salaries	250,217	237,949
Social security costs	18,368	16,545
Contribution to defined contribution pension schemes	2,136	2,347
	<b>270,721</b>	<b>256,841</b>

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THE AKSHAYA PATRA FOUNDATION UK

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

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10. Staff costs (continued)

The average number of persons employed by the Charity during the year was as follows:

	2020 No.	2019 No.
Average employees	4	4

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2020 No.	2019 No.
In the band £110,001 - £120,000	-	1
In the band £130,001 - £140,000	1	-

All trustees and certain senior employees who have authority and responsibility for planning, directing and controlling the activities of the company are considered to be key management personnel. Total remuneration of these individuals is £136,685 (2019 - £113,290).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2019 - £NIL).

During the year ended 31 March 2020, no Trustee expenses have been incurred (2019 - £NIL).

THE AKSHAYA PATRA FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

12. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost or valuation</b>			
At 1 April 2019	18,590	2,047	20,637
Additions	-	592	592
Disposals	-	(1,118)	(1,118)
At 31 March 2020	18,590	1,521	20,111
<b>Depreciation</b>			
At 1 April 2019	5,035	1,608	6,643
Charge for the year	4,648	223	4,871
On disposals	-	(1,118)	(1,118)
At 31 March 2020	9,683	713	10,396
<b>Net book value</b>			
At 31 March 2020	8,907	808	9,715
At 31 March 2019	13,555	439	13,994

13. Debtors

	2020 £	2019 £
<b>Due within one year</b>		
Prepayments and accrued income	317	190,251

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THE AKSHAYA PATRA FOUNDATION UK

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

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14. Creditors: Amounts falling due within one year

	2020	2019
	£	£
Other taxation and social security	7,040	6,562
Pension creditor	459	566
Other creditors	200	854
Accruals and deferred income	2,650	2,650
	<u>10,349</u>	<u>10,632</u>



THE AKSHAYA PATRA FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2020 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Food for Education program	110,229	-	-	(110,229)	-
<b>General funds</b>					
General Funds	212,327	768,024	(961,799)	110,229	128,781
<b>Total Unrestricted funds</b>	<b>322,556</b>	<b>768,024</b>	<b>(961,799)</b>	<b>-</b>	<b>128,781</b>
<b>Restricted funds</b>					
School pledges	-	111,215	(111,215)	-	-
Donations for UK Feeding	12,351	56,166	(42,537)	-	25,980
Kitchen Projects	-	-	(4,210)	-	(4,210)
	12,351	167,381	(157,962)	-	21,770
<b>Total of funds</b>	<b>334,907</b>	<b>935,405</b>	<b>(1,119,761)</b>	<b>-</b>	<b>150,551</b>

The Designated funds have been utilized in the year, transferred to TAPF India with a general funds transfer in the year.

The School Pledges restricted fund is for the funds which are specific schools for a particular region within the Food for Education program.

The UK Feeding restricted fund is for the funds which are specific to holiday clubs, the homeless in the UK.

THE AKSHAYA PATRA FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2018</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Balance at 31 March 2019</i> £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Food for Education Program	110,229	-	-	110,229
<b>General funds</b>				
General Funds	321,316	770,863	(879,852)	212,327
<b>Total Unrestricted funds</b>	<u>431,545</u>	<u>770,863</u>	<u>(879,852)</u>	<u>322,556</u>
<b>Restricted funds</b>				
School pledges	-	123,899	(123,899)	-
Donations for UK Feeding	-	32,925	(20,574)	12,351
	<u>-</u>	<u>156,824</u>	<u>(144,473)</u>	<u>12,351</u>
<b>Total of funds</b>	<u><u>431,545</u></u>	<u><u>927,687</u></u>	<u><u>(1,024,325)</u></u>	<u><u>334,907</u></u>

16. Summary of funds

Summary of funds - current year

	<b>Balance at 1 April 2019</b> £	<b>Income</b> £	<b>Expenditure</b> £	<b>Transfers in/out</b> £	<b>Balance at 31 March 2020</b> £
Designated funds	110,229	-	-	(110,229)	-
General funds	212,327	768,024	(961,799)	110,229	128,781
Restricted funds	12,351	167,381	(157,962)	-	21,770
	<u>334,907</u>	<u>935,405</u>	<u>(1,119,761)</u>	<u>-</u>	<u>150,551</u>

THE AKSHAYA PATRA FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

16. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>Balance at 31 March 2019</i>
	£	£	£	£
Designated funds	110,229	-	-	110,229
General funds	321,316	770,863	(879,852)	212,327
Restricted funds	-	156,824	(144,473)	12,351
	<u>431,545</u>	<u>927,687</u>	<u>(1,024,325)</u>	<u>334,907</u>

17. Analysis of net assets between funds

Analysis of net assets between funds - current period

	<b>Restricted funds 2020</b>	<b>Unrestricted funds 2020</b>	<b>Total funds 2020</b>
	£	£	£
Tangible fixed assets	-	9,715	9,715
Current assets	21,770	129,415	151,185
Creditors due within one year	-	(10,349)	(10,349)
<b>Total</b>	<u>21,770</u>	<u>128,781</u>	<u>150,551</u>

Analysis of net assets between funds - prior period

	<i>Restricted funds 2019</i>	<i>Unrestricted funds 2019</i>	<i>Total funds 2019</i>
	£	£	£
Tangible fixed assets	-	13,994	13,994
Current assets	12,351	319,195	331,546
Creditors due within one year	-	(10,633)	(10,633)
<b>Total</b>	<u>12,351</u>	<u>322,556</u>	<u>334,907</u>

THE AKSHAYA PATRA FOUNDATION UK

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	2020 £	2019 £
Net expenditure for the period (as per Statement of Financial Activities)	(184,356)	(96,638)
<b>Adjustments for:</b>		
Depreciation charges	4,871	4,749
Dividends, interests and rents from investments	(10)	(7)
Decrease/(increase) in debtors	189,934	(34)
Decrease in creditors	(283)	(221)
<b>Net cash provided by/(used in) operating activities</b>	<b>10,156</b>	<b>(92,151)</b>

**19. Analysis of cash and cash equivalents**

	2020 £	2019 £
Cash in hand	150,869	141,295

**20. Analysis of changes in net debt**

	At 1 April 2019 £	Cash flows £	At 31 March 2020 £
Cash at bank and in hand	141,294	9,574	150,868
Debt due within 1 year	(566)	107	(459)
	<b>140,728</b>	<b>9,681</b>	<b>150,409</b>

**21. Pension commitments**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Charity in a independently administered fund. The pension charge represents contributions payable by the Charity to the fund and amounted to £2,136 (2019 - £2,347). At the year end £459 (2019 - £566) is outstanding in other creditors.

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THE AKSHAYA PATRA FOUNDATION UK

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020

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**22. Related party transactions**

The wife of Trustee employed by the charity was paid a salary of £nil (2019 - £33,000). Employment of related parties is permitted by the Trust Deed and this appointment is considered to be in the best interest of the Charity.

During the course of the year, Trustees promised donations to the charity totalling £nil (2019 - £nil) to fund the charity's operational costs. At the year end the balance outstanding to be received from Mr Chamaria, a Trustee was £nil (2019 - £149,905). The balance of £149,905 (2019 - £nil) was written off during the year and is shown as a bad debt.

The Trustees are all supporters of The Akshaya Patra Foundation India. The UK charity made a donation of £590,344 to The Akshaya Patra Foundation (India) in the year (2019 - £671,207).